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| **NCACTE Contract Approval** | | |
| **Type** | **Amount** | **Approver** |
| **Contractor** | Less than $10K | Executive Director |
|  | Greater than $10K | Executive Committee / Executive Director |
|  |  |  |
| **Hotel** | \*Less than $100K | Executive Director |
|  | Greater than $100K | Executive Committee / Executive Director |
|  |  |  |
| **Services/Products** | Less than $10K | Finance Officer |
|  | \*Less than $100K | Executive Director |
|  | Greater than $100K | Executive Committee / Executive Director |
|  | | |
| \*Executive Director will have consultation with President on all contracts exceeding $50K.  Executive Director will provide a list of executed contracts at Executive Committee Meetings. | | |
|  | | |
| Contracts requiring Executive Committee Approval will be presented at Spring/Summer/Fall Meetings or a called meeting if needed. | | |
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| Personnel contracts will be approved per NCACTE By-Laws and NCACTE Policies & Procedures. | | |