

2023

ANNUAL REPORT



As I pause to reflect upon the strides taken in 2023, it's heartening to see the Association for Career and Technical Education (ACTE) hold true to its mission: providing educational leadership in developing a competitive workforce. The year's accomplishments, as detailed in this report, exemplify our dedication not only to empowering educators and positioning students for career success, but also to championing inclusion, access, equity, and diversity (IAED) in our organization and across career sectors.

PUBLIC POLICY, ADVOCACY AND RESEARCH: Guided by our mission, we've championed impactful policy changes this year, promoting an environment where educators can thrive, and students can compete in a changing workforce. Research has consistently provided data and insights, driving our advocacy in directions that echo our vision for high-quality career and technical education (CTE).

MEMBERSHIP: Our thriving community stands testament to the trust and belief educators and institutions place in ACTE's vision. This year's growth in membership shows a collective drive to empower educators and ensure student success.

EVENTS: Each event this year has been a manifestation of our mission and vision. From webinars to national meetings, we've cultivated spaces wherein members may gain tools and insights to deliver top-notch CTE programs.

STRATEGIC PARTNERSHIPS: Collaborations have amplified our voice and efforts. By building strategic partnerships, we've taken significant strides in integrating our mission and vision into broader educational and industrial landscapes.

MEDIA: Through consistent media engagements, in an effort to reach hearts and minds, we tell the story of career and technical education. Our vision of empowering educators and ensuring student success resonates louder than ever.

LEADERSHIP: At ACTE, leadership isn't about titles or hierarchies. It's about each member stepping forward with passion. This year, our leadership programs have empowered countless members, creating a ripple effect that will benefit our community for years to come.

AWARDS: Our awards celebrate those who've gone above and beyond for the future of CTE. They remind us all of the heights we can achieve with dedication and perseverance.

I invite you to delve deeper into this report. Beyond our accomplishments, it speaks to the inclusive future we are committed to building. And the auditors' notes at the end are essential reading for a transparent view of our operations. Your unwavering support has been vital in our journey toward high-quality career and technical education for all. Together, we look forward to more achievements and an even more inclusive tomorrow.

Warm regards,

A handwritten signature in black ink that reads "Chaney W. Mosley". The signature is written in a cursive, flowing style.

Chaney Mosley
ACTE President

FEDERAL POLICY ACTIVITY

After Fiscal Year (FY) 2023 appropriations bills were finally passed in late December 2022, providing another much-needed increase to Perkins funding, our focus shifted to the FY 2024 bills. In March, President Biden released his FY 2024 budget request. Disappointingly, the request called for only a \$43 million increase to the Perkins Basic State Grant — well short of our requested increase, despite large increases proposed across the Department of Education.

Much of the rest of the spring was taken up by negotiations over the federal debt limit. While these negotiations were not specific to CTE and workforce development, they had far-reaching implications across the federal budget. An agreement was finally reached in late May to raise the federal debt ceiling in exchange for caps on future spending, holding spending roughly flat in FY 2024 and allowing for very small increases in FY 2025. This deal was supposed to clear the way for appropriations bills to move forward on a more normal trajectory, but this was not the case.

Instead, the House drafted appropriations bills at a much lower level than agreed upon. The House Labor, Health and Human Services, and Education Appropriations Subcommittee approved a bill in July that represented an almost 30% cut from current funding levels. While Perkins was level funded in the House bill, approximately 60 programs were eliminated and about 50 others cut significantly, including many programs that benefit CTE programs and students.

ACTE worked closely with Congress throughout the summer to respond to these potential cuts and advocate not only for more Perkins funding but also for sustained funding levels across the education and workforce system. We sent letters, activated members, held meetings, made press statements and participated in coalition activities.

When the Senate Committee on Appropriations considered their bill late in July, the news was much better both for CTE and other programs across the Departments of Education and Labor. The Senate bill contained an additional \$40 million for the Perkins Basic State Grant, while avoiding all the steep cuts made in the House bill. However, given these very disparate approaches to funding, and numerous other political issues, the appropriations process remains contentious. As this report was finalized, Congress had just passed a continuing resolution to keep the government operating through early 2024.

Very little other legislation has moved forward. The House Committee on Education and the Workforce has held several hearings and conducted behind-the-scenes negotiations on the reauthorization of the Workforce Innovation and Opportunity Act, which has not been updated since 2014. However, as of Nov. 15, no specific reauthorization legislation has been introduced. Lawmakers have contacted ACTE for our input, and we will continue to advocate for CTE interests.

A separate markup of a package of workforce-centric legislation, including apprenticeship bills and the JOBS Act, was scheduled over the summer, but this was canceled on short notice. Short-term Pell grants remain one of our top legislative priorities, and interest among policymakers from both parties remains strong. ACTE is urging congressional leaders to move on legislation that would allow Pell grants for short-term programs. Further, lawmakers are preparing for reauthorization of the Farm Bill. ACTE will be focused on ensuring CTE programs are included in that bill, as appropriate. In addition, ACTE and Advance CTE worked with Sen. Tammy Baldwin's (D-WI) office on legislation related to reauthorizing the Education Sciences Reform Act that would better integrate CTE into federal and state data sources and systems.

ACTE works with Congress and the Biden Administration to ensure that the nuances of the CTE teacher workforce are represented in any federal legislation or programs. Specifically, ACTE has endorsed the RAISE Act and the RETAIN Act, which would provide federal tax income credits for all K–12 teachers, and the Loan Forgiveness for Educators Act, which would expand the teacher loan forgiveness program to CTE teachers in low-income communities.

This year, we continued to foster close relationships with the House and Senate CTE Caucuses. Due to congressional retirements, we had two new co-chairs to kick off the start of the 118th Congress. Sen. Ted Budd (R-NC) joined the bipartisan Senate CTE Caucus as the newest Republican co-chair, replacing retiring Sen. Rob Portman (R-OH). On the House side, Rep. Suzanne Bonamici (D-OR) joined the House CTE Caucus to replace retiring Rep. Jim Langevin (D-RI). Key activities included the annual introduction of congressional resolutions celebrating CTE Month®, “Dear Colleague” letters on appropriations, and briefings and events on Capitol Hill. The CTE Month resolutions enjoyed broad bipartisan support, including record-setting number of co-sponsors in both chambers. In fact, a total of 72 senators signed on in support of CTE on that chamber’s resolution!

PUBLICATIONS

The [CTE Policy Watch](#) blog remained an important resource for advocates on the latest federal CTE and education policy news. The blog is on track to publish almost 200 stories related to federal and state policy, regulatory activity, research, and more in 2023 — averaging almost 6,400 page views a month. We revived our Policymaker Perspectives blog interview series, completing interviews with Reps. Glenn Thompson (R-PA) and Suzanne Bonamici (D-OR), with more in the works.

ACTE continues to provide important data- and research-based resources and publications to support advocacy and information efforts, including updated fact sheets and materials for policymakers. In 2023, we began publishing a revamped series of [Sector Sheets](#) that describe job opportunities in each industry sector. How can CTE prepare learners for the workforce? Find out in this popular set of resources sponsored by Pearson — all in a new format featuring streamlined text and additional graphics to make these advocacy tools even more effective. ACTE also published an updated version of our fact sheet [Investing in Career and Technical Education Yields Big Returns](#), which includes statistics about the economic benefits that CTE programs offer for learners and communities across the country.

The [Teach CTE Toolkit](#) supports building awareness among current CTE students about potential careers in CTE. It contains ready-to-use resources like classroom posters and social media graphics.

[Techniques](#) has long showcased innovative classroom management strategies, offered support and best practices for high-quality CTE program development, and encouraged educators to build their knowledge of IAED in CTE. We strive to develop a sense of community here, and so we must listen and grow. A survey conducted at the end of 2022 indicated that readers want to see CTE in action: more photographs, more downloads, and overall, more “things [they] can take and implement.” So, in 2023, we let this guide our work on the magazine. *Techniques* launched a new regular feature called Through the Lens of CTE, for which members are encouraged to submit photographs. And readers may find a growing number of downloadable resources — including rubrics, handouts, case studies and classroom posters — available online.



MEDIA

ACTE seeks to increase awareness of the benefits of high-quality CTE programs. We conducted media outreach to education and workforce reporters through a variety of media, including social media. For example, we shared examples of outstanding programs, the impact of Perkins funding, and key policy developments that could affect CTE. ACTE also raised awareness about critical CTE issues by distributing press releases or statements on issues like appropriations, legislation, CTE Month, ACTE award winners and more.

Staff continue to provide significant assistance to local, state and national media outlets. This includes on-the-record analysis of federal CTE data, news, and other items, and technical assistance and background information to support accurate reporting. We also recently completed a major update to the press kit for media outlets, including revising our frequently asked questions and quick links to help reporters find the information they need more effectively.

In 2023, media coverage shifted to the challenges facing a 21st century workforce. There was significant focus on bringing more awareness about CTE programs and opportunities as the federal government made significant investments in areas like infrastructure and chip manufacturing. ACTE staff were sought out by reporters as well-informed, credible voices. On these and other topics — like ACTE's policy priorities and the importance of community and industry partnerships — our staff were quoted in several news stories, including in *Inside Higher Ed*, *CNBC*, *K-12 Dive*, *Community College Daily* and others. Our media visibility extended to Capitol Hill, as ACTE was frequently contacted to provide public endorsements on key pieces of legislation. ACTE Executive Director LeAnn Curry was quoted alongside Advance CTE Executive Directors Kimberly Green and Kate Kreamer in statements addressing robust funding levels for CTE and a variety of bills we supported.

GET SOCIAL

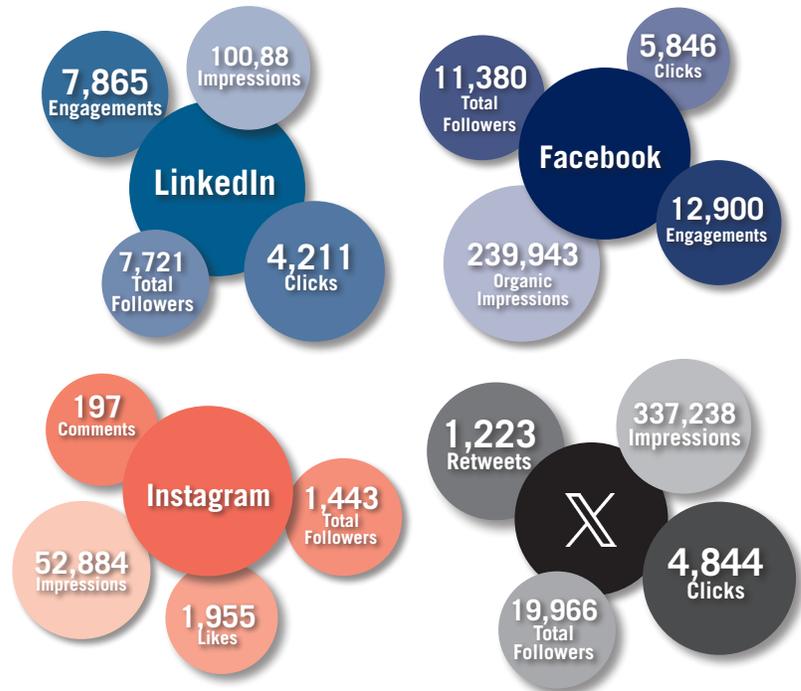
ACTE continues to make engagement and awareness top priorities across all social media platforms. This CTE Month we introduced the first-ever spirit week! In collaboration with NCCER, the community was encouraged to share the importance and value of CTE through daily prompts. Educators shared their classrooms, their CTE program shirts, student and faculty shout-outs, and more. At the end of the campaign, the CTE Ambassador initiative launched, providing educators a platform to spread awareness and showcase the profession all year long. We truly felt the passion from our community.

#CTEMONTH

10,000+ mentions
4,000+ shares
73,000+ likes

ACTE's social media posts related to CTE Month yielded 1,400+ likes and 400+ additional combined likes and retweets.

Throughout the year, resources are shared to members and nonmembers alike, so that all CTE educators can benefit from professional development and networking opportunities. We continue to promote our national events like ACTE's CareerTech VISION, as well as the latest resources, publications and webinars. As our community grows and we welcome new friends, we strive to remain connected with CTE educators like you.



RESEARCH

In February 2023, ACTE and Advance CTE released our 10th annual state policy paper, *State Policies Impacting CTE: 2022 Year in Review*, and participated in a corresponding webinar. Further, we continued in collaboration with myOptions to survey CTE students and educators nationwide about post-high school plans, perceptions of CTE, and CTE program elements.

In 2023, ACTE completed its fifth year as a lead for the CTE Research Network, in partnership with the American Institutes for Research, JFF and Vanderbilt University. The network seeks to increase the number of CTE impact studies and strengthen the capacity of the field to conduct and apply rigorous CTE research. ACTE contributed to the development and dissemination of a [framework for equity in CTE research](#), among other activities.

We also hosted a focus group, for the UMass Chan Medical School, with secondary CTE teachers about working with students who have emotional disturbance diagnoses. Other data- and research-related partnerships have included serving on advisory boards for various research studies and projects. Additional work continued on our High-quality CTE initiative, a multi-step project to identify a comprehensive, research based *ACTE Quality CTE Program of Study Framework™*, test the framework, and disseminate information on best practices within CTE. In 2023, we published an analysis describing user characteristics and aggregate results from the first four years of data from the Framework's online self-evaluation instrument. And we are continuing to develop a series of courses about each high-quality CTE element to be released on [CTE Learn](#).

We continue our joint efforts with Advance CTE around Perkins and other program implementation work, helping to provide technical assistance and coaching to states on a range of topics.

- Integrating learner voice into CTE program and policy decision-making
- Using the Inclusive CTE Goal-setting Tool that our organizations co-developed and published in 2022
- Increasing diversity in the CTE teacher pipeline
- Supporting state strategic planning for CTE

MEMBERSHIP

Supporting career and technical educators throughout their careers is ACTE's highest priority. Through high quality professional development, resources and member benefits, ACTE — together with our state associations, regions and divisions — has grown to serve more than 25,000 members with 6,279 new members joining in 2023.

This year, in collaboration with the Horatio Alger Association Career & Technical Scholarship Program, ACTE added a new staff position: senior manager of outreach and scholarships. And through focused nationwide efforts, ACTE secured 500 scholarships for postsecondary CTE students that totaled more than \$1.25 million. We were also pleased to launch an enhanced web-based database platform, which provides our state association partners with access to a new State Chapter Module. This portal gives state leaders the ability to access membership information anytime and anywhere, including individual profiles, conference registrations, and current and lapsed membership rosters.

a translator to render the CTE Month logo in Spanish. And we hope to offer additional Spanish-language resources for CTE Month in 2024. Finally, we are working on a redesign of [ACTE's website](#) with plans to launch at the end of 2023. Our goal is to provide users with an improved navigation structure and highly informative content that is easy to find, read and use.

This year, our work in inclusion, access, equity and diversity (IAED) has focused on making connections and understanding the needs and aspirations of IAED in the ACTE community. This journey has been marked by activities aimed at reshaping IAED within the framework of ACTE. Our most significant effort has been the proposal to create a new CTE for All section within ACTE's New and Related Services Division. If approved by the board of directors, this would replace the current Special Populations section in NRS. This action would seek to harmonize efforts, encourage collaboration, and bolster support for IAED programming.

Other significant activities have included hosting events like the first Urban CTE Convening at VISION 2023, pursuing grant funding, and revising our communications' strategy. We are proud of the concrete steps taken to foster community, encourage collaboration, and provide valuable resources that support CTE for All.

ACTE continues to provide tailored membership support to state leaders.

The communications staff was excited to revamp ACTE's CTE Month resources with new graphics, a social media toolkit, and primary CTE awareness and advocacy resources organized in a more visually appealing way. Further, inspired by a California member request, we worked with



HIGHLIGHTING MEMBERSHIP & COMMUNICATIONS

- Awarding 30 states with ACTE's Quality Association Standards recognition, which sets benchmarks for determining a quality association
- Promoting member benefits, conference and leadership and award program opportunities, and public policy and advocacy resources via robust communications channels
- Continuing our student video challenge partnership with NASA HUNCH
- Designing new ACTE division icons to be more reflective of CTE sector content

EVENTS



ACTE's CareerTech VISION 2023

ACTE's CareerTech

VISION 2023, the largest annual conference in the nation for CTE professionals, business leaders and industry professionals, offered a premier professional development experience in-person **Nov. 29–Dec. 2** in Phoenix, Arizona, with a robust on-demand platform for remote attendance. Find a full recap in *Techniques* in February 2024. Join us **Dec. 4–7** in San Antonio, Texas, for VISION 2024.



Work-based Learning Conference 2023

ACTE's Work-based Learning

(WBL) Conference, one of the fastest growing events in the country focused on WBL innovations, happened **April 26–28** in Atlanta, Georgia. The sold-out event offered insights on career awareness, preparation and training, education and business partnerships, apprenticeships, and more. Join us **May 1–3** in Milwaukee, Wisconsin, for WBL Conference 2024.



Best Practices 2023

Best Practices and Innovations in CTE Conference, hosted by ACTE and the National Council of Local Administrators, happened **Sept. 27–29** in Salt Lake City, Utah. This annual event tailored for CTE administrators included keynote speakers Dave Davlin, Corey Flournoy and Katherine Schwelt. Participants attended school tours and engaged in workshops on topics such as employment and economic development, leadership, engagement, and much more. Join us **Oct. 9–11** in Portland, Oregon, for Best Practices 2024.



National Policy Seminar 2023

ACTE's National Policy Seminar (NPS)

2023 happened **March 19–22** in Arlington, Virginia, and offered insights on issues critical to educating policymakers and ensuring that Congress understands how much CTE matters to the country's economic success. NPS also featured programming on Capitol Hill, meetings with legislators, and a special evening event showcasing career and technical student organizations. Join us **March 17–20** in Arlington, Virginia, for NPS 2024.



Teach CTE Summit 2023

The Teach CTE

Summit offered attendees promising practices pertaining to CTE teacher recruitment and retention issues at the state and local levels with a focus on research and policy related to CTE teacher shortages. The 2023 event happened **June 27–29** in St. Paul, Minnesota.



Postsecondary CTE Summit 2023

The Postsecondary CTE

Summit took place **Sept. 20–22** in Denver, Colorado. This information-packed program attracted postsecondary professionals from across the nation and featured discussion on equity gaps, partnerships, and strategies to ensure that postsecondary CTE students are successful. Join us **Sept. 18–20** in Chicago, Illinois, for the Postsecondary CTE Summit 2024.

SHOWING OUR SUPPORT FOR CTE

ACTE supports our regions and key partners by participating in and providing marketing support for all the region events. Additionally, we fully planned the Region I Leadership Conference and hosted registration for the leadership conferences in Regions III and V. ACTE is honored to learn about the most pressing issues that CTE educators face and to share legislative updates and the latest information about professional development and member benefits. Included is a sampling of where we went in 2023.

- 2023 Career & Technical Association of Texas Summer Conference 2023
- 2023 Indiana ACTE State Conference
- 2023 Ohio CTE Innovation and Impact Conference
- Advance CTE 2023 Fall Meeting
- Alaska ACTE Professional Development Conference
- Arkansas CTE Summer Conference 2023
- American Association of Community Colleges Workforce Development Institute
- Arizona CTE Summer Conference
- Arkansas ACTE Summer Conference
- Careers Technical Educators of Idaho Summer Conference 2023
- Colorado ACTE CareerTech Summit
- DECA's International Career Development Conference
- Educating for Careers Conference
- Family, Career and Community Leaders of America National Leadership Conference
- Florida ACTE Conference
- Georgia ACTE 2023 Summer Conference
- Illinois ACTE Annual Conference
- Iowa ACTE Best Practices Conference
- Institute for CTE Educators
- International Builders' Show
- Kansas ACTE Summer Conference 2023
- Kentucky CTE Summer Program
- Maine CTE Statewide Conference
- MassCTE 90th Annual Conference
- Massachusetts Association of Vocational Administrators Connecting for Success Conference
- Maryland Career and Technical Administrators Connecting for Success 2023
- Michigan Career Education Conference
- Mississippi ACTE Summer Conference 2023
- Missouri ACTE Summer Conference 2023
- Montana ACTE Conference 2023
- National Coordinating Council – Career and Technical Student Organizations meetings
- Nebraska ACTE Conference 2023
- Nevada ACTE 2023 Conference
- North Dakota ACTE Conference 2023
- North Carolina ACTE Summer Conference
- Oklahoma Summit
- Oregon ACTE Conference 2023
- Pennsylvania Association of Career and Technical Educators Association Education and Workforce Development Symposium
- SkillsUSA National Leadership and Skills Conference
- South Dakota ACTE Summer Conference
- South Carolina ACTE Education and Business Summit
- Texas Industrial Vocational Association 2023 Mid-Winter and Summer Professional Development Conferences
- Utah ACTE Conference 2023
- Virginia ACTE Professional Development and Leadership Seminar 2023
- Washington ACTE Summer Conference
- Wyoming ACTE Conference 2023

STRATEGIC PARTNERSHIPS

ACTE's partnerships strategy has continued to focus on building relationships with like-minded organizations, in service to CTE professionals. Our partnering organizations vary greatly in scope: from those that mutually support advocacy, to ones that allow for the creation and distribution of new resources to the CTE community. Many of our partnership activities in 2023 involved work to serve a national audience. Simultaneously, some of the projects served a narrower purpose, such as to support specific membership divisions or CTE students directly.

ACTE's Coalition for Workforce Development Through CTE continued. The Coalition's work helps industry leaders build relationships with local CTE programs and professionals. Among their successes this year were the clarification of their mission and purpose and the launch of a biweekly publication, CTE 2 Workforce, that focuses on employers and CTE programs working together. This is made possible, in part, with the ongoing support of Ford Next Generation Learning.

- Sub-awardee of the American Association of Community Colleges, U.S. Department of Labor Apprenticeship Building America program

Furthermore, we value private support from the ECMC Foundation for our postsecondary CTE work. This work, alongside our dedicated partners and collaborators, has demonstrated ACTE's commitment to supporting CTE professionals and students. Thank you to all of our 2023 partners! We look forward to continuing the important work we do together.

Another important aspect of our work in this area has been increased participation in private and public grant programs.

- Sub-awardee of the CTE Research Network, managed by the American Institutes of Research (AIR) and funded by the U.S. Department of Education's Institute for Educational Sciences
- Sub-awardee to promote data center operation programs led by Northern Virginia Community College through the National Science Foundation's Advanced Technical Education

GRANT PARTNERS

ECMC
Foundation

HORATIO
ALGER
ASSOCIATION



We seek to better document the return on investment for our partners and the Association. One of ACTE's goals is to retain and expand our group of partners. Because in doing so we can grow our portfolio of offerings and services.

AFFILIATE ORGANIZATION MEMBERS



CORPORATE MEMBERS



SUPPORTERS

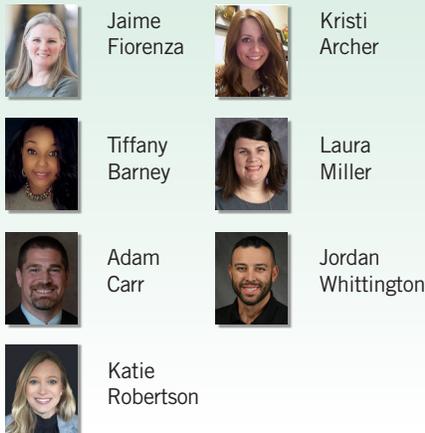


LEADERSHIP



The ACTE National Leadership Fellowship Program supported both experienced educators as well as new professionals. Participants gained leadership, professional and policy skills to grow as a CTE and ACTE advocate! Each of ACTE's five regions is represented in the program, as well as some divisions. Doug Major and Dawn Lindsley were the program coordinators for this fellowship year.

Experienced Fellows



New Professionals



Fellows of the NextLevel Postsecondary CTE Leadership Program learned how to elevate their interpersonal skills and their capacity to communicate, collaborate, network, solve problems, and use time and resources effectively as they develop institutional improvement plans. ACTE hosted 15 fellows in 2023. And we look forward to announcing the sixth cohort in early 2024.

NextLevel Postsecondary CTE Leadership Program Fellows

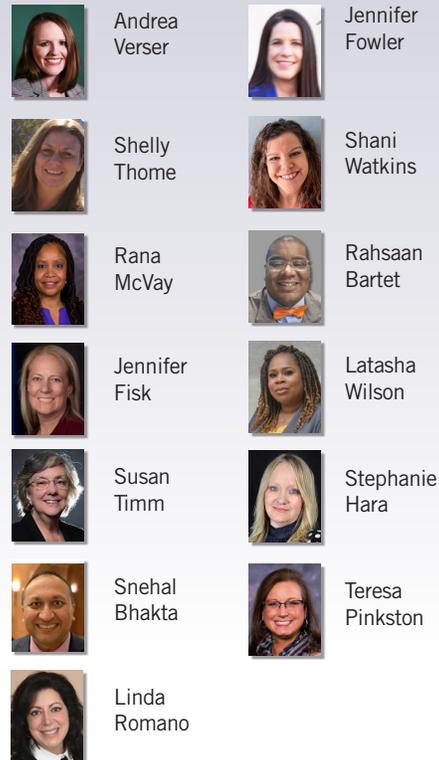


The IAED Mentorship Program was created to provide mentors for educators interested in inclusion, access, equity and diversity. And to encourage ACTE members interested in IAED to pursue leadership roles in ACTE. In 2023, mentors and mentees worked and learned together to cultivate conversation and relationships. ACTE is grateful to IMAGO for their continued sponsorship of the program. And we would also like to thank the members of the IAED Advisory Group for their leadership in the ongoing evolution of this program.

2023 Mentees



2023 Mentors



AWARDS

Lifetime Achievement Hall of Fame

Brenda Dingus Long, Region II

Lisa Stange, Region III

Bobbi Eichhorst, Region IV

Dan Rood, Jr., Region V

All eyes on ACTE's award winners



2023 ACTE Administrator of the Year
Jenny Geno



2023 ACTE Counseling & Career Development Professional Award
Angela Sparks



2023 ACTE Lifetime Achievement Award
Lisa Stange



2023 ACTE New Teacher of the Year
Sammi Jo Sims



2023 ACTE Postsecondary Professional of the Year
James Egenrieder



2023 ACTE Teacher Educator of the Year
Lindsey Criss



2023 ACTE Teacher of the Year
Barbara Comer



2023 Carl Perkins Community Service Award
Linda Romano



2023 Champion for CTE Award
Bo Peretto



2023 Business-education Partnership Award
The Hormel Foundation



CTE STUDENTS SHINE BRIGHT!

Since 2013, ACTE has partnered with Strataysys to present the national award winners with unique trophies that celebrate and embody ACTE's core values. In 2016, the first Student Trophy Design Contest was held with great results. And in 2023, the winning design was submitted by Madison Adams, a sophomore at Advanced Technologies Academy in Las Vegas, Nevada. Adams' design served as a template for the national trophies presented at the ACTE Excellence Awards Gala.

Created by cutting-edge 3D-printing technology, the trophies reflect CTE's role in preparing students for 21st century careers, and they harness the power of collaboration between CTE and business and industry partners. For her winning entry, Adams received a \$1,000 scholarship, and Advanced Technologies Academy received a one-year lease of a 3D printer, courtesy of Strataysys. Madison Adams was recognized at the gala alongside her teacher, Francisco Sermeno.



INDEPENDENT AUDITORS’ REPORT

**Board of Directors
Association for Career and Technical Education
Alexandria, Virginia**

Opinion

We have audited the accompanying financial statements of the Association for Career and Technical Education (a nonprofit organization), which comprise the statements of financial position as of June 30, 2023 and 2022, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Association for Career and Technical Education as of June 30, 2023 and 2022, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors’ Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Association for Career and Technical Education and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Association for Career and Technical Education’s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Independent Auditors' Report
Page 2**Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Association for Career and Technical Education's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Association for Career and Technical Education's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audits.

Independent Auditors' Report
Page 3**Report on Supplementary Information**

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The schedules of net assets without donor restrictions, board designated - regions and divisions and the schedules of net assets with donor restrictions, shown on pages 21-24, are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

*DeLeon & Stang***DeLeon & Stang, CPAs and Advisors**
Frederick, Maryland
October 4, 2023

ASSOCIATION FOR CAREER AND TECHNICAL EDUCATION
Statements of Financial Position
June 30, 2023 and 2022

	2023	2022
<u>ASSETS</u>		
<u>Assets:</u>		
Cash and cash equivalents	\$ 335,306	\$ 225,552
Restricted cash	12,571	11,162
Investments in marketable securities	8,730,079	7,951,583
Accounts receivable	160,358	79,270
Inventory	20,656	23,096
Prepaid expenses and other assets	415,584	275,414
Finance lease - right of use assets	33,021	-
Property and equipment, net of accumulated depreciation	1,708,176	1,398,806
TOTAL ASSETS	\$ 11,415,751	\$ 9,964,883
<u>LIABILITIES AND NET ASSETS</u>		
<u>Liabilities:</u>		
Accounts payable and accrued expenses	\$ 582,778	\$ 529,576
Deferred revenue	2,053,472	1,419,889
Finance lease liabilities	32,824	-
Rental deposits	2,750	2,475
Note payable	-	56,096
Total liabilities	2,671,824	2,008,036
<u>Net Assets:</u>		
Without donor restrictions	3,697,449	3,129,360
Without donor restrictions, Board-Designated Regions and Divisions	748,968	734,023
Without donor restrictions, Board-Designated Capital Improvements/Reserves	4,098,930	3,884,599
Total net assets without donor restrictions	8,545,347	7,747,982
Net assets with donor restrictions	198,580	208,865
Total net assets	8,743,927	7,956,847
TOTAL LIABILITIES AND NET ASSETS	\$ 11,415,751	\$ 9,964,883

ASSOCIATION FOR CAREER AND TECHNICAL EDUCATION
Statements of Activities
For the Years Ended June 30, 2023 and 2022

	2023			2022		
	Without Donor Restrictions	With Donor Restrictions	Total	Without Donor Restrictions	With Donor Restrictions	Total
Revenue and Support:						
Membership dues	\$ 1,897,558	\$ -	\$ 1,897,558	\$ 1,708,843	\$ -	\$ 1,708,843
Contributions	438,517	39,690	478,207	405,527	45,883	451,410
Sponsorship	726,702	-	726,702	402,477	-	402,477
Program service revenue:						
Convention, conferences and workshops	3,809,836	-	3,809,836	2,193,835	-	2,193,835
Publications	206,563	-	206,563	132,784	-	132,784
Advertising	137,886	-	137,886	125,166	-	125,166
Rental income	109,420	-	109,420	113,662	-	113,662
Royalties and service fees	51,661	-	51,661	102,812	-	102,812
Other revenue	381,869	-	381,869	176,240	-	176,240
Investment (loss) income, net of fees	125,780	2,714	128,494	(377,788)	(9,917)	(387,705)
Net assets released from restrictions	52,689	(52,689)	-	45,107	(45,107)	-
Total revenue and support	7,938,481	(10,285)	7,928,196	5,028,665	(9,141)	5,019,524
Expenses:						
Program services	4,620,440	-	4,620,440	3,290,428	-	3,290,428
Supporting services	2,520,676	-	2,520,676	2,220,891	-	2,220,891
Total expenses	7,141,116	-	7,141,116	5,511,319	-	5,511,319
Change in net assets	797,365	(10,285)	787,080	(482,654)	(9,141)	(491,795)
Net assets at beginning of year	7,747,982	208,865	7,956,847	8,230,636	218,006	8,448,642
Net assets at end of year	\$ 8,545,347	\$ 198,580	\$ 8,743,927	\$ 7,747,982	\$ 208,865	\$ 7,956,847